



Albertans are invited to provide feedback on new draft rules to improve condo living.

The draft regulations focus on improving transparency and condo governance to make life better for everyday Albertans and carefully balance the needs of homeowners and condo managers.

The online survey runs **until July 31, 2018**, and covers proposed regulations that govern daily life in a condo, including:

- Improvements to voting rules such as proxy votes, so more owners can participate in board meetings.
- Notice and ways to attend general meetings.
- Easier access to condo documents.
- Stronger financial accountability of condo corporations.
- More protections for condo owners' investments.
- Strengthening how reserve funds are managed.
- Insurance requirements and rental deposits.

"A home is one of the largest investments that we make, and Albertans deserve to feel confident in their investment. Since nearly one-quarter of all Albertans live in a condo, it's important that our rules protect their rights and support their lifestyles. We want all Albertans to review these draft rules to make sure we get this right and make condo living better for families in Alberta."

Brian Malkinson, Minister of Service Alberta

COF encourages all Alberta Condo Owners to have a say, join the conversation, and participate in the survey.

Go to <https://extranet.gov.ab.ca/opinio6/s?s=40491>

for more information go to our website at:

<http://cofsab.ca/government-releases-draft-regulations-and-stakeholder-survey/>

Supporting Better Living for all Alberta Condo Communities

<http://cofsab.ca>